

WESTERN ENERGY IMBALANCE MARKET

Governance Review Committee Public Meeting on Scope of EDAM Governance Review

Therese Hampton – Chair
Commissioner Letha Tawney
Eric Eisenman

Governance Review Committee
General Session
February 17, 2022



Agenda

- Overview of GRC membership
- Review of previous GRC efforts
- GRC perspectives on the timing for GRC proposals relative to EDAM market design proposals
- GRC's previous statements about areas of governance that need to be reviewed for EDAM
- General overview of steps in development of a GRC proposal
- Public input on what governance elements are implicated by market design issues

GRC Members

- **Chair** Therese Hampton, Independent consultant representing public power
- **Vice Chair** Rebecca Wagner, Independent Consultant
- Michele Beck, Utah Office of Consumer Services
- Tony Braun, Braun Blasing Smith Wynne, PC
- Andrew Campbell, Energy Institute at Haas, University of California, Berkeley
- Suzanne Cooper, Bonneville Power Administration
- Eric Eisenman, Pacific Gas and Electric Company
- Angelina Galiteva, ISO Board of Governors**
- Amanda Ormond, Ormond Group LLC
- John Prescott, EIM Governing Body**
- Pam Sporborg, Portland General Electric
- Oregon Commissioner Letha Tawney, Body of State Regulators
- Rob Taylor, Salt River Project
- Cameron Yourkowski, EDP Renewables North America LLC

Blue indicates new member

**Indicates non-voting, advisory member

In 2021 the GRC submitted to the Board and EIM Governing Body the proposal in two parts

- Approved May 6 2021: [Part One Draft Final Proposal](#) addressed all topics except delegation of authority
 - Modified RIF Sectors and Scope
 - Public Interest Sector Voting Role on Nominating Committee
 - Public Power liaisons to BOSR
 - [Appendix \(starting on pg. 29\)](#) outlining legal construct for governance evaluation
- Approved August 20 2021: [Part Two Draft Final Proposal](#) addressed delegation of authority
 - Joint Decision Authority over tariff elements that apply to EIM entities
 - Modified dispute resolution and durability provisions

EIM Governance Review Committee (GRC) scope and previous work contemplated recommendations in support of EDAM

- GRC scope includes governance enhancements if a day-ahead market is added to the current EIM market structure
- GRC Part One Proposal recommended that there be an opportunity for the GRC to evaluate any EDAM-specific aspects of governance once the proposed EDAM market design is better known
- GRC would remain available to re-evaluate any elements of governance prior to adoption of a final EDAM market design

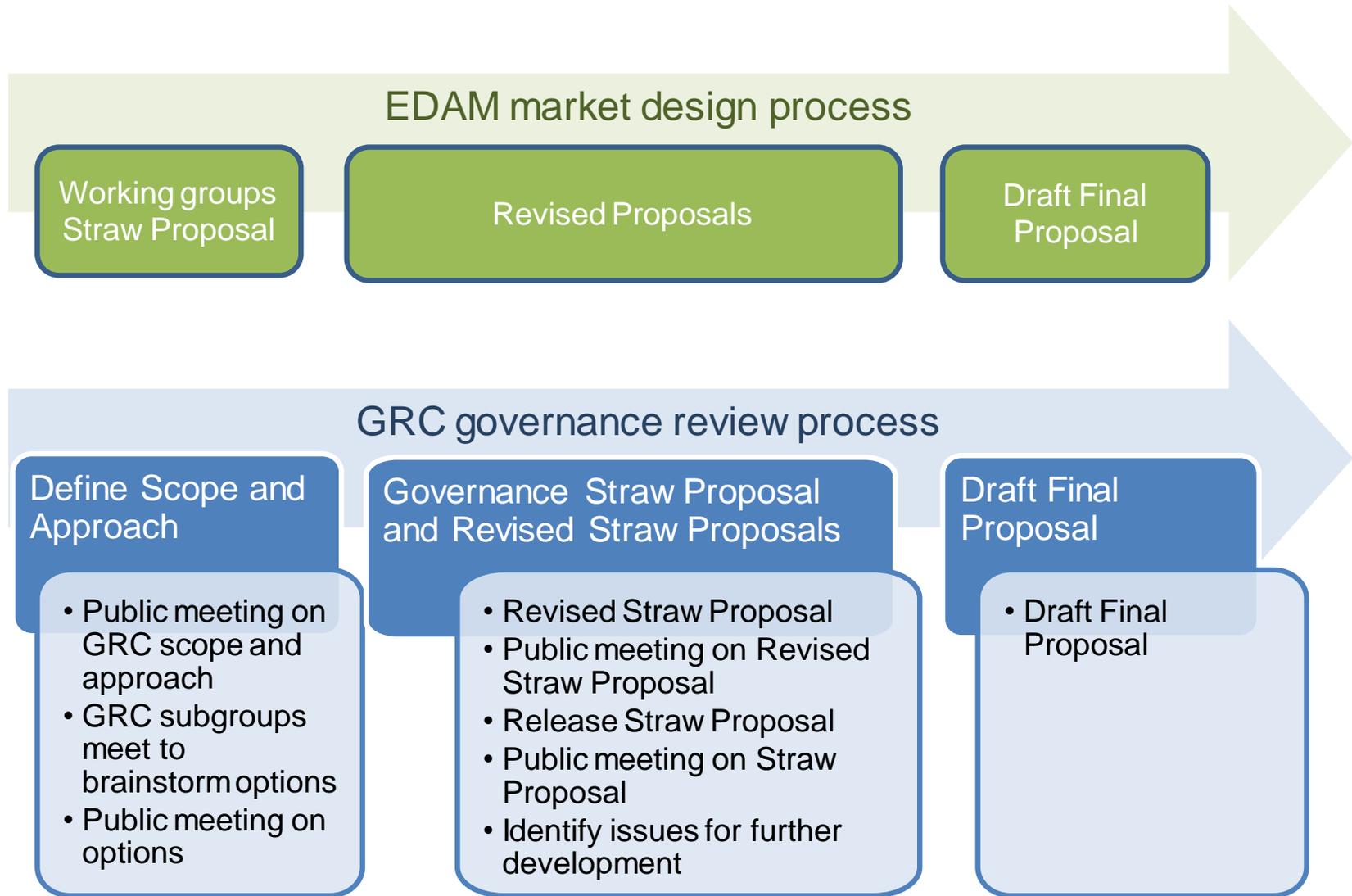
GRC recommends working in parallel to the EDAM market design process

- Scope of EDAM governance review is informed by the EDAM market design
- GRC believes it is appropriate to begin the discussion of what issues are within scope of an EDAM driven governance review
- Recommend governance proposal be submitted to Joint Boards for approval with EDAM market design
- GRC will remain available through remainder of approval process in the event of new issues

GRC's previous comments on scope of EDAM governance

- In the December 14, 2020 Revised Straw Proposal and again in the April 12, 2021 Part One Draft Final Proposal the GRC recommended:
 - deferring recommendations regarding delegation of authority for EDAM until more is known about the proposed EDAM market design; and
 - that the Governing Body Mission Statement be re-evaluated once the EDAM market design is more fully known.

GRC approach to evaluate potential governance changes



Public input on GRC review of EDAM governance

Comments on timing of the GRC proposals relative to EDAM market design proposals?

What governance elements are implicated by the EDAM market design?

Does the broader nature of the EDAM Market Design implicate the legal construct for governance?

Any other comments?

Public input on GRC review of EDAM governance

Please submit written comments on the GRC's questions by March 4, 2022 using the comment template located on the initiative webpage:

<https://stakeholdercenter.caiso.com/StakeholderInitiatives/Western-EIM-governance-review>

Contact Kim Perez at kperez@caiso.com if you have any follow up questions.

Helpful links

EIM Governance Review Committee information

<https://www.westerneim.com/Pages/Governance/GovernanceReviewCommittee.aspx>

EIM Governance Review Initiative webpage

<https://stakeholdercenter.caiso.com/StakeholderInitiatives/Western-EIM-governance-review>

Western EIM Governance Review Committee Part One Draft Final Proposal

<https://www.westerneim.com/Documents/Part-One-Final-Proposal-EIM-GovernanceReview-May-6-2021.pdf>

Western EIM Governance Review Committee Part Two Draft Final Proposal

<https://www.westerneim.com/Documents/Decision-EIM-Governance-Review-Committee-Part-Two-Draft-Final-Proposal-July-19-2021.pdf>