



Notice

To: Andrew Campbell, Chair, WEIM Governing Body
Jan Schori, Chair, ISO Board of Governors

From: Roger Collanton, Vice President, General Counsel and Corporate Secretary

Date: May 9, 2024

Re: Notice of Planned Decisional Classification for “Price Formation Enhancements – Rules for Bidding Above the Soft Offer Cap”

Any objection by the Chairs to this decisional classification is due by May 14, 2024.

This is formal notice of Management’s decisional classification for “Price Formation Enhancements – Rules for Bidding Above the Soft Offer Cap.” This initiative proposes a change to allow certain resources to bid above the soft offer cap of \$1,000 MW/h. Management believes that the WEIM Governing Body has joint authority with the ISO Board of Governors over this proposed change.

Any objection by the Chairs to this decisional classification is due by Monday, May 14, 2024. Otherwise, the initiative will be presented for decision consistent with this classification.¹

The proposed tariff rule changes contemplated in this initiative are “applicable to the WEIM/EDAM Entity balancing authority areas, WEIM/EDAM Entities, or other market participants within the WEIM/EDAM Entity balancing authority areas, in their capacity as participants in WEIM/EDAM.” Therefore, the decision to approve these changes falls within the scope of joint authority.

Written stakeholder comments on the draft final proposal were due May 8, 2024. No commenter objected that the proposed classification is incorrect under the currently effective rules.

The draft final proposal (redlined) for this initiative is located [here](#). Additional relevant papers for this initiative are located [here](#).

¹ The process is described in the “Guidance Document,” available [here](#).