

Long Duration Storage Initiative

PG&E

May 15, 2024





Long Duration Storage Modeling Options

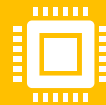
Market modeling of long duration energy storage: opportunity to build upon existing market models



Hydro (daily energy limit, monthly plan) – add charging capability



Pumped hydro (discrete pumping state, commitment costs) – add dispatchable range to pump model



Existing NGR model: determine where short duration assumptions hamper use, enable begin and end of day SOC targets (and potential SOC ancillary service), enable discrete charge/discharge commitment states



Hybrid (market participant manages state of charge, provides telemetry so CAISO can verify feasibility after the fact) – enable model for individual LDES, enhance telemetry for non-battery storage



Long Duration Storage Modeling Benefits

Enhance market operator capabilities to capture or model sources of value not represented in current market processes (energy sufficiency, long-term telemetry)



Seasonal energy shifting



Backup energy to cover renewable unavailability, avoid fossil peaking



Potential for uses of stored energy outside of electric markets



Potential Long Duration Storage Market Updates

Storage as a product distinct from dispatched energy



Enforce or price initial SOC and final SOC targets in DAM processes



Consider enhancing multi-day modeling to capture and price storage opportunity costs over one to two week horizon



Multi-month energy sufficiency products



Model storage as a spread over a participant-determined horizon

Intermittent Resource AS Initiative

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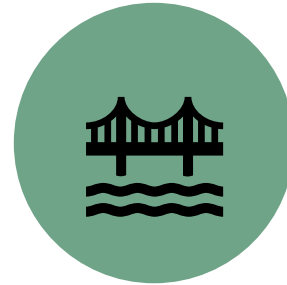




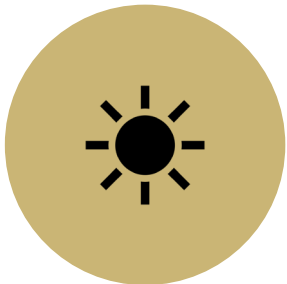
Ancillary Services for Solar (Intermittents/Hybrids)



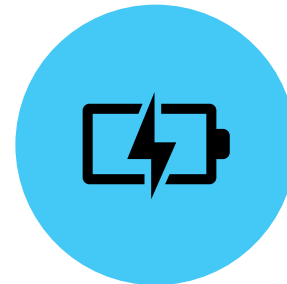
Certification and
Performance
Requirements



Locational Procurement



Real-time AS
reoptimization



Dynamic limits, default
bids and RTD AS
procurement



Real-time AS reoptimization

Consider IR procurement as aiding AS reoptimization

Use dynamic limit tool to determine solar buy-back

Determine constraints on rebidding to dis-incent pure arbitrage plays

Thank You

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