

Extended Day-Ahead Market Working Group 1: Supply Commitment and Resource Sufficiency Evaluation

Resource Sufficiency Evaluation details

Facilitator: Mark Richardson

Scribe: Bob Kott

February 16th, 2022

Meeting Cadence: Mondays and Wednesdays, 1 – 3 p.m.

Agenda:

Time:	Topic:	Presenter:
1:00 – 1:05	Welcome/introductions	Kristina Osborne
1:05 – 2:00	Continued discussion on treatment of Import for purposes for RSE	Mark Richardson
2:00 – 2:50	Tee up discussion for RSE Failure Consequences	Mark Richardson
2:50 – 2:55	Recap of discussion	Bob Kott
2:55 – 3:00	Upcoming topics	Mark Richardson



Reminders:

- These collaborative working groups are intended to foster open dialogue and sharing of ideas and perspectives
- Please raise your hand if you have a question or comment at any time during the meeting and the facilitator will call on you
 - Please start by stating your name and affiliation
- Meetings are recorded and video files posted on corresponding working group webpages
- Stakeholders are welcome to present perspectives at these meetings
 - Please submit a request to present using the link located on the EDAM Resources slide at the end of this presentation



Today's Objectives

- Continue discussion on relevant RSE Scope topics
 - Understand the different Import (WSPP Schedule C)
 Arrangements that parties have preview to today
 - ISO to propose treatment of these arrangements for purpose of RSE
 - Start Discussion on Failure Consequences



WSPP Schedule C Arrangements

- Questions to consider and for parties to weigh in;
 - What are do these Arrangements look like?
 - Firm Energy, do not economically curtail
 - When is the source and transmission path known?
 - Timing varies; details are known no later than 1500 day prior to flow date
 - Is the delivery point to the system static or dynamic?
 - POD is known upon execution of agreement
 - POD is static for duration of agreement?
 - Level of certainty around these MWs being delivered?
 - Most parties referred to these arrangements as reliable



WSPP Schedule C Arrangements continued

- How would these arrangements be reflected to appropriately account in the evaluation?
 - ISO: Need a bid (self schedule) reflected at point of delivery with an associated MW volume.
- Is this feasible based on what we know regarding these arrangements up to this point?



Import Resource Adequacy

- Import RA consists of;
 - Load serving entity must hold import allocation
 - Comes with a must offer obligation for supplier
 - May be resource specific of system
 - My understanding is, that these import RA contracts are as highly reliable as WSPP Schedule C arrangements
- Want to ensure these also make sense to be treated similarly to WSPP Schedule C?



RSE Failure Consequences

To the extent an Entity fails the RSE; what actions should be taken?

- Limiting participation of transfers
 - If any hour fails, the current thought from the ISO is to limit the failed hour to the Bucket 1 Transfer limit
- Financial penalties
 - Hourly / Daily assessment
 - Frequent failures / Progressive penalties?



Check In

- Continue discussion on relevant RSE Scope topics
 - Understand the different Import (WSPP Schedule C)
 Arrangements that parties have preview to today
 - ISO to propose treatment of these arrangements for purpose of RSE
 - Discuss Failure Consequences
- Next Steps



Questions?



EDAM Resources

- List of <u>Common EDAM design principles and concepts</u>
- Initiative and working webpages:
 - EDAM initiative webpage:
 https://stakeholdercenter.caiso.com/StakeholderInitiatives/Extended-day-ahead-market
 - Working Group 1 webpage:
 https://stakeholdercenter.caiso.com/StakeholderInitiatives/Extended-Day-Ahead-Market-Working-Group-1-Supply-Commitment-Resource-Sufficiency-Evaluation
 - The working group webpages include meeting materials, initial scope items, and weekly summary reports
- Please submit EDAM WG inquiries and/or requests to present at https://www.surveymonkey.com/r/EDAMWG-Inquiries
 - Presentations due 5 business days prior to the meeting where they are scheduled to present, if time allows
- Register for working groups to help the ISO gauge interest and facilitate communication throughout process.
- Nov 30, 2021 Day-Ahead Market Overview Training: https://youtu.be/lbXRsfdVbCg

