

## Real-Time Market Neutrality Settlement Technical Workshop

Don Tretheway Senior Advisor: Market Design Policy

May 21, 2019

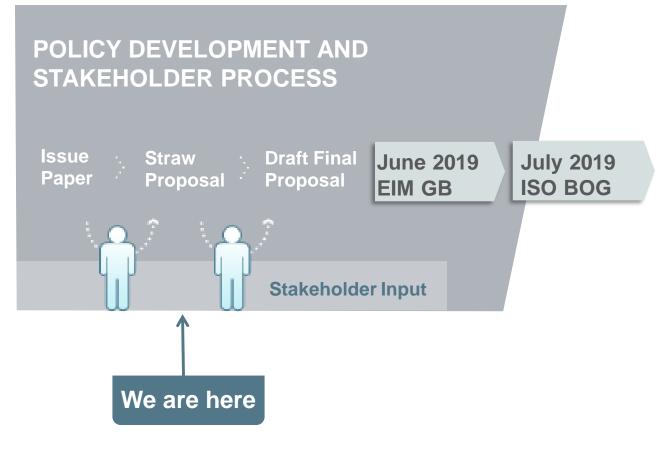
ISO PUBLIC



Time	Торіс	Presenter
10:00 - 10:10	Welcome/Agenda	Jimmy Bishara
10:10 – 11:50	<b>Review Settlement Spreadsheet</b>	Don Tretheway
11:50 – 12:00	Next Steps	Jimmy Bishara



## **ISO Policy Initiative Stakeholder Process**





**ISO PUBLIC** 

## Summary of proposed policy changes

- No longer perform real-time imbalance energy offset (RTIEO) adjustment
- EIM transfer financial value uses...
  - System marginal energy cost (SMEC) with California BAAs
  - SMEC GHG with non-California EIM BAAs
- EIM entity updates EIM transfer system resource (ETSR) with 5 minute transfer value with CAISO



Spreadsheet is available at:

http://www.caiso.com/Pages/documentsbygroup.aspx?Gro upID=585D51B0-6322-42F7-8933-91B153F09630



## Proposed Initiative Schedule

Milestone	Date
Post Settlement Spreadsheet	May 14, 2019
Technical Workshop Call	May 21, 2019
Post Draft Final Proposal & Tariff	May 28, 2019
Stakeholder Conference Call	June 6, 2019
Stakeholder Comments Due	June 13, 2019
EIM Governing Body Decision	June 28, 2019
Board of Governors Consent Agenda	July 24-25, 2019

Submit comments to initiativecomments@caiso.com.

