

Extended Day-Ahead Market (EDAM) Governance Review update

Extended Day-Ahead Market (EDAM)
Stakeholder Meeting
November 14, 2022

Governance Review – a stakeholder driven WEIM Governance Review Committee considering aspects of governance impacted by EDAM.

Delegation of Authority

- Type of authority
- Scope of authority
- Decisional classification
- Dispute resolution

Stakeholder Engagement & Policy Development

- Stakeholder initiative working groups
- RIF roundtable on discretionary items
- RIF sector liaison for EDAM entities

Governing Body & ISO Board

- Governing Body – size, qualifications, compensation
- ISO Board – bylaws amendment

Governance review timeline

October

- Oct 31: revised proposal published

November

- Nov 7: stakeholder call to discuss proposal
- Nov 18: comments due
- Nov 30: stakeholder call to discuss comments

December

- Dec 7: final draft proposal published
- Dec 14: brief WEIM GB-ISO Board on final draft proposal

January

- Jan 9: GRC meeting – GRC decision on final proposal

February

- Feb: present final proposal for Joint Authority decision