



California ISO

Update: Day-Ahead Market Enhancements and Extended Day- Ahead Market Initiatives

Don Tretheway

Sr Advisor, Market Design Policy

April 16, 2020

Agenda:

Time:	Topic:	Presenter:
11:00 – 11:05	Introduction	Kristina Osborne
11:05 – 11:45	Overview of Initiative Updates	Don Tretheway
11:45 – Noon	Questions	

Key Drivers of Shifting Policy Development Timelines

- New work conditions necessitate additional time for policy development and for stakeholders to provide feedback
- Shorter virtual meetings are more productive
- Minimize overlap between DAME and EDAM given design synergies
- More time to evaluate alternative DAME formulations to address stakeholder concerns
- More time to do targeted stakeholder outreach for EDAM

Bundle topics for workshops and reach solid straw proposal before moving to next bundle

- Bundle 1 – Resource Sufficiency Evaluation, Transmission Provision, Congestion Revenue
- Bundle 2 – Accounting for GHG costs, ancillary services, FNM Phase 2, EDAM administrative fee
- Bundle 3 – Price formation, convergence bidding, external resource participation, market power mitigation, other issues

Proposed 2020 Schedule

WEEK OF	DAME	EDAM
May 18	Revised Straw Proposal	
June 1	Stakeholder meeting	
June 15	Comments due	EDAM Straw Proposal (Bundle 1)
June 22		Stakeholder meeting
July 20	2 nd Revised Straw Proposal	
July 27	Stakeholder meeting	Comments due
Aug 10	Comments due	
Sept 14		EDAM Revised Straw Proposal (Bundle 1)
Sept 21		Stakeholder meeting
Q4 2020		Bundle 2 Workshop
Oct 12	Draft Final Proposal	
Oct 19	Stakeholder meeting	
Oct 26		Comments due
Nov 2	Comments due	
Nov 30		EDAM Draft Final Proposal (Bundle 1)
Dec 7		Stakeholder meeting
Mid-Jan 2021		Comments due (EDAM Bundle 1 DFP)
Q2 2021		Bundle 3 Workshop

Additional Information

Day-Ahead Market Enhancements:

<http://www.caiso.com/StakeholderProcesses/Day-ahead-market-enhancements>

Extended Day-Ahead Market:

<http://www.caiso.com/StakeholderProcesses/Extended-day-ahead-market>

Please email questions to initiativecomments@caiso.com